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Weekly Bulletin, \$1 Year

IN BUSINESS CIRCLES

Southerly weather and other attractions appear to have got into the market this week. But general business has been very brisk notwithstanding the quiet that has prevailed in the stock market. There is nothing serious the matter. It is merely one of the temporary dull periods of the market.

Of more interest and more importance this week have been the arrival of the visiting Congressional party on the Siberia Monday and of the Immigration Commissioners on the Alameda on Friday. In its first analysis, the coming of the Immigration Commissioners will be of more importance to the Territory than the Congressmen, though it is of course very beneficial to the future of the islands that as many as possible of the legislators and executive officers of the Nation should come here and see for themselves.

General inaction has ruled the stock market, although some good sized deals have been put through that would have looked very large a year ago. The whole list has sagged under the influence of selling orders predominating the buying orders. This has not attracted any particular stock. Ewa, of course, dropped back following the payment of its extra 2 per cent dividend. Hawaiian Commercial has dropped down a thirty-three and a fraction on account of large selling orders, some of which are said to have not been reported, due to the belief that the expected extra dividend will be postponed for a month. Makaweli has finished its crop and is selling strong at 47 and 49 asked. A little Honouliuli has sold this week, and the incline is notable because very little of this stock is seen on the market. Several hundred shares of Honokaa have changed hands at a fraction above 19, and sometimes tending toward 20. Oahu Sugar has gone back to 31 1/2 bid, but with none coming out. Pioneer has shaded down somewhat, the last sale being at 189. Wainana has also dropped to 112 and 113, but only a few shares offered. Inter-Island has recovered to 111. Rapid Transit Pfd. made its appearance Friday at 102.

The price for centrifugals has remained the same, and the latter part of our island crop is going on the market at a splendid figure. The quotation of greatest interest is that of European beets. This has been changing every day, showing a very active speculation market, but the reassuring feature is that for every drop there is a prompt recovery. This means that the reports of crop shortage are being fully confirmed as the season progresses. The quotation of Friday showed a recovery to 11s 9d, with a parity of 4.49.

Admiral Hillyard's arrival has been rather overshadowed by the members of Congress and intensified

by the fact that the Admiral does not talk much. At the same time all the Pearl Harbor work is being pushed right ahead, and the same may be said of all army and fortification operations. The monthly payroll of the local Engineer's office for salaries and payrolls alone is never less and more often more than \$18,000, and will probably increase before it decreases. This gives some idea of what the engineers alone are doing.

Specifications have been received in Honolulu for the construction of concrete buildings for the barracks for marines at the Pearl Harbor Navy Yard, and it is thought that the bids will be called within the next ninety days. This involves an appropriation of \$185,000. An army hospital probably to be located at Lihue is also one of the projects under way, and construction may be determined upon at any time. This will be a \$100,000 affair. The dredging is going forward under good headway all the time, and the construction of the naval dock will begin shortly. Manager Ballentyne has returned from his tour to purchase material and reports that the Rapid Transit will be running cars to Pearl Harbor within a month.

Filing of the late C. M. Cooke's will and the problem his estate raises under the inheritance tax has been a matter of general interest. Mr. Cooke left everything to his family, stating that he had endeavored to do his duty in a philanthropic spirit while living and left it to the good judgment of his children to continue to do so with the estate left them. The heirs state that nothing will be put in the way of an equitable valuation of the estate and the payment of the inheritance tax. It is believed that the personal and real property in Honolulu will amount to at least \$3,000,000, and the inheritance tax will be in the neighborhood of \$60,000.

The Planters' Association, following out the plan it has been working on for many months, has made an advance in contract or profit-sharing rates for agricultural cultivation of the cane crop. This does not mean a raise of day wages, but it does mean that some of the contractors cultivating fields on a profit-sharing basis will make from forty to fifty dollars a month.

Announcement is made this week that the contract with the American Sugar Refining Co. for the sale of the island sugars handled by the Sugar Factors Company, has been extended for another three-year period. This assures the marketing of the island sugars on that basis for another four years, as the present contract has a year to run.

The passenger traffic to the islands is increasing by leaps and bounds. The Alameda came in this

week with a record cargo and passenger list. This, of course, was due to the returning school teachers so far as the passenger list is concerned, but it is evident that the travel to the islands will be very much increased this winter.

Secretary Wood will leave in the Chiyo Maru on the 17th for a tour that will take him to Japan, Mukden, down the coast of China, the Philippines, Australia and New Zealand. He will promote Hawaii all along the line.

The Chamber of Commerce passed a resolution favorable to the development of Kahului harbor, which is now being surveyed by the Federal surveyors.

The Molokai light was lighted this week, and adds another to the beacon lights of the island to guide ocean shipping so much neglected by the former island government.

Editor Evening Bulletin:—I quote from your "In Business Circles" dated Aug. 28, as follows: "One of the happy features of the situation is that the LITTLE MAN, the SMALL DEALER, is doing well. Is he?"

Well, here's the proof as to how the small dealer gets off. A shipment of potatoes was made to Honolulu from one of the other islands and the small dealer's returns were as follows:

16 bags potatoes—	
2 sold at \$1.50 per bag....	\$3.00
2 sold at \$0.75 per bag....	1.50
12 sold at \$0.45 per bag....	5.40
	\$9.90

Less commission, 5 per cent....
 .50 |

Freight, 10c per bag.....
 1.60 |

Net.....
 \$7.80 |

The SMALL dealer, PAID for these potatoes at point of shipment: \$1.50 per bag.....
 \$24.00 |

Net to Small Dealer.....
 7.80 |

Loss to Small Dealer.....
 \$16.20 |

The explanation to Small Dealer on the small returns were that the 12 bags sold at 45c were damaged, yet the potatoes were all exactly alike, came from the same field, and were new. Yours very truly,

"SMALL DEALER."

Maul, Aug. 31, 1909.

HILLO, Sept. 2. — Yesterday morning there was offered at Honokaa lot 38 in the upper Pohaka tract of Hamakua an area of 68 1/2 acres of agricultural land at an upset price of \$274, an appraisal of \$4 per acre. It was sold for \$2,260.50, an advance of nearly \$2,000 over the upset, to Rosalie Pestana, an average of \$33.96 an acre as compared with the upset average of \$4 an acre. It is tobacco land, sold under the new special agreement, patent to be issued in ten years with five years' residence during that time, and cultivation clause.

Lot No. 4, Kaauhuhu Tract, North Kohala, Hawaii, area 10.8 acres more or less, agricultural land, upset price \$175, improvements \$50, sold to Mrs. Katoaimaka for \$225.

Sold in Hilo—Lot No. 39, Kaimu, Makena Tract, Puna, Hawaii, area 6.12 acres, agricultural land, upset price \$30, sold to D. W. Keolaha for \$30.50.

Lot No. 14, Kamali Tract, Puna, Hawaii, area 95.15 acres, agricultural land, upset price \$300, sold to J. K. Pua for \$301.

DEDICATION OF KAIMUKI ACADEMY

Tomorrow afternoon at 3 o'clock Right Reverend Bishop Libert will bless the new building of the school in Kaimuki with the regular ceremonial of the Catholic Church. Hon. John A. Hughes will speak on the occasion, dwelling on the benefits of a true and Christian education. During the ceremony the Catholic Orchestra and choir will furnish the music. At the conclusion of the blessing the building will be thrown open for inspection, and the friends and Sisters are all cordially invited to participate in the ceremony.

This is an opportunity never to be repeated again to inspect this building from top to bottom and to show to the good Sisters a mark of appreciation for the work they have started fifty years ago and will continue to do so in the future. Light refreshments will be served by a merry crowd of young ladies under the management of Miss Maud Levy.

With the regular service of the Waialae road cars extra cars will convey the visitors to the building through the kindness of the Honolulu Rapid Transit Co. The public is cordially invited.

CAPT. P. JOHNSON TAKES WILHELMINA

CAPTAIN MATSON CONFIRMS SELECTION OF COMMANDER

Item in San Francisco Paper Confirmed by Personal Letter Should Set at Rest Local Rumors.

Captain Peter Johnson is to command the new Matson liner Wilhelmina. This information contained in the following clipping and confirmed by Capt. Matson in a private letter received yesterday will set at rest all rumors to the contrary that have been afloat in Honolulu:

Captain Peter Johnson, late of Hilo, is to command the huge passenger and freight steamship Wilhelmina, now under construction at Newport News, Virginia, for the Matson Navigation Company. The new vessel is to be used in the San Francisco and Hawaiian trade. It is to be launched the latter part of this year and will be ready for service next season.

From all accounts, the Wilhelmina will be not only large, having a length of 400 feet, but will be finely equipped for passengers as well as freight.

Captain Johnson, whose acquaintance in the islands is said to be more extensive than that of any other skipper running between Hawaii and the mainland, has been remarkably successful as a steamship commander, considering that he skipped all the grades and began as captain when he left the old bark Roderick Dhu and took command of the Rosecrans.

WATER IS NEEDED

A number of the residents of Palolo Valley are beginning to suffer from a scarcity of water and the Attorney General's department has been appealed to. A number of Hawaiians who own land in the valley state that since the beginning of an action for damages against the Palolo Land and Improvement Company, by Mr. McMaster the flow of water has been diverted from its original course and that as a consequence they have not been able to secure enough moisture.

The suit was brought against the Palolo Land and Improvement Company on the ground that the company constructed a weak dam that failed in a freshet and damaged the complainant's land.

For Sale

1 B. R. House and Lot, Alewa, \$ 500
2 B. R. House and Lot, Nuuanu Valley 500
2 B. R. House and Lot, Auwahi 600
2 B. R. House and Lot, Kapalama 600
3 B. R. House and Lot, St. Louis School 1,125
etc., etc., etc.

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